LIST OF PRE-VETTED GUARANTORS AS AT 05 OCTOBER 2022

Please take careful note of the following when using this list:

1. This list contains the names of entities from whom Eskom will accept guarantees without a specific further vetting process by Eskom Treasury, as they have been pre-vetted.

2. It does not mean that Eskom will not accept guarantees issued by other entities.

3. It does mean, however, that since Eskom cannot accept any guarantees without the approval of its Treasury, such other entities will be subject to a vetting process by Treasury, which can take up to 12 (twelve) weeks.

4. Vetting means that at the end of the evaluation, it may appear that the entity is not acceptable for any number of reasons and that Treasury does not accept the guarantee.

5. This will mean that the bid can be marked non-responsive on this issue, i.e. the lack of an acceptable guarantee, and may not be evaluated further.

6. By providing a guarantee from an entity that will be subject to Treasury vetting, the bidder accepts this risk.

Local

Absa Bank Limited
Development Bank of South Africa
FirstRand Bank Limited
Investec Bank Limited
Land and Agricultural Development Bank of South Africa
Nedbank Limited
Standard Bank of South Africa Ltd

Foreign

Barclays Bank PLC
BNP Paribas
Citibank N.A.
Commerzbank AG
Credit Agricole Corporate and Investment Bank
Deutsche Bank AG
HSBC Bank PLC
JPMorgan Chase Bank
Rabobank Nederland
Royal Bank of Scotland N.V.
Societe Generale
Standard Chartered Bank
Toronto-Dominion Bank
UBS AG

Other

American International Group Inc.
Bank of China Ltd
Bank of Taiwan
Bank of Tokyo-Mitsubishi UFJ Ltd
China Construction Bank
Danske Bank A/S
Hollard Insurance
IDC
ING Bank NV
Macquarie Bank Ltd
Mizuho Bank Ltd
Mizuho Corporate Bank Ltd
SACE SpA
Santam Limited
Siemens Financial Services GmbH
Sumitomo Mitsui Banking Corp.
Unicredit Bank Austria AG
Unicredit Corporate Banking SpA
Zurich Financial Services Group
Zurich Insurance PLC

LIST OF PRE-VETTED GUARANTORS AS AT 05 OCTOBER 2022, SUBJECT TO CREDIT LIMIT AVAILABILITY CONFIRMATION

1. Further to the instructions for the use of this list, set out here above, guarantees from the following entities may be accepted without a specific further vetting process by Eskom Treasury, but the acceptance of the guarantee is subject to confirmation of the availability of credit limit for such an entity.

2. If the credit limit of the entity can accommodate more guarantees, the guarantee can be accepted if acceptable in all other respects.

3. If the credit limit of the entity cannot accommodate more guarantees, even if the guarantee is acceptable in all other respects, the guarantee will not be acceptable and again this will mean that the bid can be marked non-responsive on this issue, i.e. the lack of an acceptable guarantee, and may not be evaluated further.

4. By providing a guarantee from an entity on the list that follows, the bidder accepts this risk.

Bryte Insurance Co.	Available limit	R410m
Centriq Insurance Co.	Available limit	R135m
Guardrisk Insurance Co.	Available limit	R65m
Hollard Insurance Co.	Available limit	R960m
Lombard Insurance Co.	No available limit	
Renasa Insurance Co. Ltd	Available limit	R40m
Santam Ltd	Available limit	R4 070m